

Case	Description														
<h2>The Power Sector Restructuring Program</h2>	<p>One of the major problems in the country these days is the skyrocketing price of electricity, now at about P11/kwh for Metro Manila residential consumers after the P1.25/kwh increase in July. In fact, the Philippines has one of the highest electricity rates in the world.</p>														
<h3>Loan Information (using US\$1=PhP41)</h3>	<p>Meanwhile, the power sector debts continue to balloon throughout the years. The Asian Development Bank estimates the financial obligations from 2006 to 2010 to reach US\$9.1 billion.</p>														
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